

Short-Term Industry Forecasts, 2009-2011, State of Hawaii

Highlights

- Statewide employment is forecasted to grow slightly by 0.8 percent , or 5,290 jobs, from the third quarter 2009 to the third quarter 2011. This modest increase reverses a projected 2.8 percent decline for the years 2008 to 2010. Employment declined in 2009 over the previous year but because of the turnaround in the visitor industry and increasing tax revenues this forecast is more positive than the last.
- Leisure and hospitality is expected to lead the recovery as visitors return to the islands. Job growth of 2.7 percent is forecasted as the accommodation and food services industry bounces back.
- Education and health services will experience growth of 2.1 percent, demonstrating strength particularly in the health care and social assistance industry.
- Construction may undergo more job loss, though at a slower pace, with a projected 5.9 percent decrease. This is one sector of the economy that is still struggling and has yet to benefit from a turnaround. Other industries showing a significant drop are information (-4.7 percent), natural resources and mining (-3.1 percent), and manufacturing (-2.4 percent).
- The large trade, transportation, and utilities industry is forecasted to expand by 1.0 percent.

Industry Employment and Growth, 2009-2011, State of Hawaii					
Industry	3rd Qtr. 2009	3rd Qtr. 2011	Growth		Avg. Ann. Growth
			Net	Percent	
Total, All Industries	644,130	649,420	5,290	0.8%	0.4%
Natural Resources & Mining	6,760	6,550	-210	-3.1%	-1.6%
Construction	30,320	28,540	-1,780	-5.9%	-2.9%
Manufacturing	13,510	13,180	-330	-2.4%	-1.2%
Trade, Transportation & Utilities	109,790	110,890	1,100	1.0%	0.5%
Information	8,760	8,350	-410	-4.7%	-2.3%
Financial Activities	27,590	27,490	-100	-0.4%	-0.2%
Professional & Business Services	70,380	71,340	960	1.4%	0.7%
Education & Health Services*	122,360	124,990	2,630	2.1%	1.1%
Leisure & Hospitality	100,770	103,450	2,680	2.7%	1.3%
Other Services	23,980	24,230	250	1.0%	0.5%
Government*	75,090	75,650	560	0.7%	0.4%
Self-Employed and Unpaid Family Workers	54,830	54,760	-70	-0.1%	-0.1%

**State Education and Hospitals are excluded from Government and included in Education & Health Services.
Total may not add due to rounding to the nearest ten.*

Source: Hawaii State Department of Labor and Industrial Relations, Research and Statistics Office, July 2010.
For more detailed industry forecasts, visit our website: www.hiwi.org